

# Concurrent Technologies Corporation Receives Affinity Risk Control Award for Success in Safety and Claims Management

*Bronze Award Places CTC in Top Six Percent of Companies*

Concurrent Technologies Corporation (CTC) recently received an Affinity Risk Control Award from Captive Resources, LLC for success in safety and claims management during the past policy year. The award is presented to those members who meet the criteria of the Risk Control Award Program.

CTC's efforts in risk control have resulted not only in a safe work environment for all employees but also in a high score in the award program and reduced overhead costs for insurance premiums. CTC scored 914 out of a total 1,000 possible points, resulting in a bronze award. A gold award is given to the companies representing the top 1% of scores; a silver award is given to companies representing the next 2% of scores; and a bronze award is given to companies representing the next 3% of scores. With over 400 members in the captive insurance program, this means that CTC's accomplishments in managing risk have put the company within the top 20 performers.

"This insurance program only accepts members who are committed to safety and have demonstrated that commitment through their reduction of the number and severity of claims," said Mark Parseghian, CTC's Principal Risk Management Lead. "Affinity is the world's largest heterogeneous captive insurance program. By being recognized by our peers within the group, CTC has been acknowledged as among the premier performers in risk management and control."

CTC's superior performance in the Affinity program is demonstrated by our effective safety programs, favorable claims experience, and participation in risk control workshops and other loss prevention activities. Awards are based on such criteria as CTC's Risk Control Assessment (RCA) score, risk control workshop attendance, participation in claims reviews, board meeting attendance and funding based loss ratios for the two most recently completed policy years.

