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Concurrent Technologies Corporation Named as a 2016 World’s Most Ethical Company by The Ethisphere Institute for the Fourth Year

Johnstown, PA, March 7, 2016 – Concurrent Technologies Corporation (CTC) has been recognized by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices, as a 2016 World’s Most Ethical Company®.

This year marks the tenth anniversary of Ethisphere and the World’s Most Ethical Companies designation, which recognizes those companies who align principle with action, work tirelessly to make trust part of their corporate DNA, and in doing so, shape future industry standards by introducing tomorrow’s best practices today.

CTC has been recognized four times as a World’s Most Ethical Company and is one of only two companies in the Scientific & Technical Services category, underscoring our commitment to leading ethical business standards and practices. This year’s list was comprised of 131 companies that foster a culture of ethics and transparency.

“Successful organizations keep ethics at the forefront and alive for their employees, and that is what we strive to do at CTC,” said Edward J. Sheehan, Jr., President & Chief Executive Officer. “We believe that a strong moral code is a key component in earning trust in our Company, both internally and externally. Ethics and values guide all of our business decisions. As we move forward, collaboration will become even more critical to securing new business, and in order for collaboration to truly work, trust must be part of the equation.”

“CTC’s ethical culture starts with every employee understanding and supporting our Code of Ethics and Business Conduct,” said John Bartholomew, CTC Chief Ethics & Compliance Officer. “We also recently released our 2015 Corporate Social Responsibility Report that details the CTC culture and activities that define the Company. We offer these documents as well as a number of internal tools and resources to assist employees with improving performance, keeping themselves and coworkers safe, and ensuring compliance with policies and values.”

"Companies rely on Ethisphere to continually raise and measure the standards of corporate behavior. Those that demonstrate leadership in areas like citizenship, integrity and transparency create more value for their investors, communities, customers and employees, thus solidifying a sustainable business advantage," explained Ethisphere’s Chief Executive Officer, Timothy Erblich. "Congratulations to everyone at CTC for being recognized as a World’s Most Ethical Company."

The World's Most Ethical Company assessment is based upon the Ethisphere Institute's Ethics Quotient™ framework developed over years of research. Scores are generated in five key categories: ethics and compliance program, corporate citizenship and responsibility, culture of ethics, governance and leadership, and innovation and reputation.

About Concurrent Technologies Corporation
Concurrent Technologies Corporation (CTC) is an independent, nonprofit, applied scientific research and development professional services organization. Together with our affiliates, Enterprise Ventures Corporation and CTC Foundation, we leverage research, development, test and evaluation work to provide transformative, full lifecycle solutions. To best serve our clients' needs, we offer the complete
ability to fully design, develop, test, prototype, and build. We support our clients’ core mission objectives with customized solutions and strive to exceed expectations. CTC has been named one of the World’s Most Ethical Companies by Ethisphere Institute, the global leader in defining and advancing the standards of ethical business practices. In addition, CTC has been named a Best for Vets Employer by Military Times. For more information about CTC, visit www.ctc.com.

About the Ethisphere Institute
The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character. Ethisphere honors superior achievement through its World’s Most Ethical Companies® recognition program, provides a community of industry experts with the Business Ethics Leadership Alliance (BELA) and showcases trends and best practices in ethics with the publication of Ethisphere magazine. More information about Ethisphere can be found at: http://ethisphere.com.