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Concurrent Technologies Corporation Recognized as a Winning "W" Company by 2020 Women on Boards

Campaign Celebrates Businesses Committed to Gender Diversity

Johnstown, PA, April 5, 2016 – Concurrent Technologies Corporation (CTC) has recently been recognized as a Winning "W" Company by 2020 Women on Boards. 2020 Women on Boards (2020WOB) is a non-profit grassroots campaign committed to increasing the percentage of women who serve on U.S. company boards to 20% or greater by the year 2020.

CTC's Board of Directors is comprised of ten members, two of whom are women—Margaret DiVirgilio and E. Jeanne Gleason. Other CTC Board Members are Howard M. Picking III, Chairman; Edward J. Sheehan, Jr., Vice Chairman; Albert L. Etheridge, Ph.D.; Robert J. Eyer; Conway B. Jones, Jr.; Dale Mosier; Mark E. Pasquerilla; and John F. Phillips.

"CTC is honored to be recognized as a Winning "W" Company that understands that good corporate decision-making requires the ability to hear and consider different points of view from people with different backgrounds, experiences, and perspectives," said Edward J. Sheehan, Jr., President & Chief Executive Officer. "We are grateful for the invaluable contributions made by our female board members and colleagues throughout the company."

CTC is among the 662 companies listed on the 2020WOB Web site as a Winning Company; in total, the Web site lists 1,820 companies in its <u>Gender Diversity Directory</u>. In addition to Winning "W" companies, the directory shows:

- "V" companies that are "very close" to having 20% of women on their board.
- "T" companies that have only one "token" woman on their board.
- "Z" companies that have "zero" women on their board.

Women hold just a small number of corporate board seats, <u>according to 2020WOB</u>. In 2015, the 2020WOB Gender Diversity Index of Fortune 1000 companies showed that 17.9% of corporate directors were women. This is a small number when you consider that: women comprise about half of the total U.S. workforce; hold half of all management positions; are responsible for almost 80% of all consumer spending; and account for 10 million majority-owned, privately-held firms in the U.S., employing over 13 million people and generating over \$1.9 trillion in sales. Watch the <u>2020 Women on Boards video</u> for more information.

Concurrent Technologies Corporation (CTC) is an independent, nonprofit, applied scientific research and development professional services organization. Together with our <u>affiliates</u>, Enterprise Ventures Corporation and CTC Foundation, we leverage research, development, test and evaluation work to provide transformative, full lifecycle solutions. To best serve our clients' needs, we offer the complete ability to fully design, develop, test, prototype, and build. We support our clients' core mission objectives with customized solutions and strive to exceed expectations. CTC has been named one of the World's Most Ethical Companies by Ethisphere Institute, the global leader in defining and advancing the standards of ethical business practices. In addition, CTC has been named a Best for Vets Employer by Military Times. For more information about CTC, visit www.ctc.com.